

To The Press

C&G SYSTEMS INC.

**Based in Vietnam : Construction of Business Foundation
for ASEAN Market**

~ Representative Office in Hanoi ~

Our company (President Shoichi Shiota) will establish a representative office in Hanoi, Vietnam, in January 2023.

Vietnam has the third biggest population of ASEAN5 (9.5 million) and has achieved a rapid economic development.

Due to the progress of urbanization and the expansion of the middle-class, the country has been experiencing an explosive demand for varied home appliances and two- and four-wheeled vehicles.

Along with the trend of local production by Japanese manufacturers, many of our major customers (or mold manufacturers) have expanded their businesses to Vietnam, which will be the trend for the foreseeable future.

As well as the system demand from local companies, the demands from Korean and Chinese companies are promising, as it is now regarded as an alternative production market under the influence of US-China trade friction.

To deal with that, we have been already promoting the cooperation with local agencies and, seeing the country as our key market, we plan the construction of the business foundation for ASEAN market in view of establishing local subsidiaries.

【About Vietnam Base】

Name	THE REPRESENTATIVE OFFICE OF C&G SYSTEMS INC. IN HANOI CITY
Foundation	January, 2023
Location	Hanoi, the capital city
Planned Number of Personnel	Japanese:1 Local:3
Number of Customers	46 companies (as of June 2022)

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【Company Information】

- Foundation : July 2, 2007 (*1)
- Capital : ¥500,000,000-

Aug 10, 2022

- Description of Business: Development/Sales/Support of CAD/CAM System for Mold & Die, and Production Management Systems

(*1) Our company is a CAD/CAM solution developer founded in 2010 as the result of a business integration and merger with Computer Engineering (founded in 1978) and Graphic Products (founded in 1981).

Note: All company and product names in this release are trademarks or registered trademarks of their respective companies.

Questions and Inquiries

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